

Tax Increment Financing Assistance Application

I hereby apply for TIF assistance I hereby waive TIF assistance

Applicant Information

Project Name _____

Company Name _____

Business Form: _____ Corporation _____ Partnership _____ Sole Proprietorship

Contact Person/Title _____

Address _____

City _____ State _____ Zip Code _____

Office _____ Alternate Phone _____

Fax _____ Email _____

Project Information

Address of Proposed Project _____

Parcel ID Numbers Involved: _____

Total Project Cost: \$ _____

Amount or type of TIF Assistance Requested: _____

Economic Development Information

Estimated Number of new jobs that will be created after the completion of the project

Full- Time: _____ Part-Time: _____

Type of jobs: _____

Range of Compensation: _____

Estimated Number of jobs retained after completion of the project

Full- Time: _____ Part-Time: _____

Current annual gross sales: \$ _____ Est. annual gross sales: \$ _____

Current annual taxable sales: \$ _____ Est. annual taxable sales: \$ _____

Project Costs (Contractor Bids Preferable)

	Amount (\$)	Source of Funds
Purchase of Land		
Demolition Cost		
Purchase of Existing Facility		
Construction of New Building(s)		
Renovation of Existing Structure		
Cost of Installation of Machinery & Equipment		
Architectural & Engineering Fees		
Legal & Other Professional Fees		
Contingency		
Working Capital		
Other (Please Specify)		
Total Project Costs		

Please include a narrative that will address the following:

1. Description of Business/Company
- 2. Copy of previous year's Real Estate Tax Bill**
3. Project Description
4. Construction information that may include the number of square feet to be demolished and constructed, the number and square footage of units, parking, and the number of construction phases;
5. Evaluation of site or other constraints;
6. A request for the City's assistance with the project that specifies the type(s) of assistance needed and why it is needed.
7. Applicant may need to also submit any additional information such as previous tax bills, site plans, environmental studies, marketing studies, business plans, engineering or architectural drawings to be included for review and consideration.

Certification by Applicant

The applicant certifies that it will comply with all the rules, regulations and ordinances of the City of Altamont, Illinois. Applicant hereby certifies that all information contained above and in exhibits attached hereto is true to his/her best knowledge and belief and are submitted for the purpose of obtaining financial assistance from the City of Altamont, Illinois. Please return application to City Hall **at 202 N Second St, Altamont, IL 62411.**

Sign_____ Date_____